

To
Buzzi Unicem S.p.A.
Via Luigi Buzzi, 6
15033 Casale Monferrato (AL)
To the attn. of the Ufficio Affari Societari
Registered letter
(or Certified email buzziunicem@pec.buzziunicem.it)
(to be sent within and no later than **December 17, 2020**)

RE: Notification, pursuant to Article 2437 et seq. of the Italian civil code

I, _____
born on _____ in _____ tax code _____
resident at _____ in _____
telephone No. _____ e-mail address _____
or, in case of legal entity

I, _____
born on _____ in _____ tax code _____
as legal representative of the company _____
_____ having its legal seat in _____
_____ (____), at _____ tax code /VAT code _____
registered with the Companies' Register of _____ under No. _____
telephone No. _____ e-mail address _____

acknowledged that

- at the extraordinary meeting and at the special meeting of savings shareholders of Buzzi Unicem S.p.A. ("**Buzzi Unicem**"), held on November 19, 2020 (the **Meeting**), shareholders - through a resolution registered with the Companies' Register of Alessandria on December 2, 2020 - approved the mandatory conversion of the savings shares into ordinary shares (the "**Mandatory Conversion**") and the consequent amendments of the Company's Articles of Association (the **Transaction**);
- the Withdrawal Right must be sent with a registered letter or by certified e-mail address within fifteen calendar days of the date of Registration of special meeting with the Companies' Register – and, therefore, by December 17, 2020;

hereby declare:

- to **exercise the withdrawal right** in relation to No. _____ Buzzi Unicem savings shares (the **Shares**), which are deposited with _____ (the **Intermediary**), aforesaid account No. _____;
- to be aware that the liquidation price is equal to **Euro 10.778** per each withdrawn Buzzi Unicem Share;
- that I did **not**: (*tick the applicable box*)
 - attend the Meeting;
 - participate in the adoption of the resolution on the Transaction even though I attended the Meeting (and, therefore, that I voted against the proposed resolution or I abstained from voting);
- that I requested the above Intermediary, with which the Shares are deposited, to issue a communication (the **Communication**) certifying that:
 - (i) the Shares have been continuously held from prior to the Meeting (November 19, 2020 at 12 noon) until the issuance of the Communication;
 - (ii) the Shares are not subject to any pledge or other such encumbrances ⁽¹⁾.

⁽¹⁾ If the Shares are subject to pledges or other encumbrances, the withdrawing shareholder must provide evidence of the consent of the pledgee or other beneficiary to the payment of the liquidation price in accordance with the instructions of the withdrawing shareholder.

In the case of ownership of registered savings Shares, the undersigned ACKNOWLEDGES the need to proceed with the transfer of the savings Shares from registered shares to bearer shares, DECLARES that he/she/it has taken, or will take, all necessary steps to this end and AGREES that the Company will carry out any actions necessary to complete the transfer procedure.

and ask

that, subject to verification of the legitimacy and validity of this Notification and upon receipt of the Communication, Buzzi Unicem proceeds with the settlement of the Shares, as provided under Article 2437-*quater* of the Italian civil code, and to credit the related liquidation price to my current account held with the Intermediary, pursuant to the terms and conditions provided by the law, the documentation relating to the Transaction made available and the resolution of the Meeting.

I also acknowledge that:

- (1) in accordance with Article 2437-*bis* of the Italian civil code and other applicable regulations, upon issuance of the Communication the Intermediary must ensure that the Shares remain unavailable until the completion of the liquidation procedure;
- (2) I am responsible for ensuring that the information provided in the Notification is complete and correct, in addition to being responsible for the Intermediary issuing timely the Communication to Buzzi Unicem;
- (3) Notifications lacking the necessary information, and/or lacking the receipt of Communication in due time will not be accepted;
- (4) the execution of the Mandatory Conversion is conditioned upon the amount owed to those who elect to exercise the Withdrawal Right not exceeding Euro 25 million at the end of the preemption (*diritto di opzione*) and pre-emptive (*diritto di prelazione*) rights offering period concerning any offer to the Buzzi Unicem shareholders of the savings shares held by the withdrawing savings shareholders, without prejudice to Buzzi Unicem's right to waive the condition.

Kind regards.

Date _____

Signature _____